

FOOD
WATER
SHELTER
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EDUCATION
MEDICINE

The \$10 Club

Saving the world, ten dollars at a time



2006 Annual Report

December 2006

Dear Friends:

It has been a rather interesting year with respect to philanthropy and recognition of the dire conditions facing the world's poorest people. Perhaps never in modern history have individuals so dramatically elevated their commitment to addressing economic inequities and the needs of the most impoverished among us.

Warren Buffett announced his intention to give much of his personal fortune to humanitarian causes—including a pledge of \$31 billion (yes, *billion*) to the Bill and Melinda Gates Foundation. Oprah Winfrey devoted some \$40 million to her Leadership Academy for Girls in South Africa.

President Clinton expanded the work of the Clinton Global Initiative, uniting global leaders from various sectors to address poverty, climate change, global health, and religious conflict. The Initiative secured pledges of more than \$7 billion in 2006.

The One Campaign mobilized celebrities across the globe to shed light on the AIDS crisis and poverty in Africa. And corporations have stepped up with the Red program, pledging contributions to fight AIDS in Africa for each of their products purchased.

The \$38 billion from Buffet and the Clinton Foundation is roughly twice the *combined* Gross Domestic Product of Niger, Sierra Leone, Mali, Chad, Guinea-Bissau, Central African Republic, Burkina Faso, and Burundi—countries at the bottom of the UN Human Development Index—according to the World Bank.

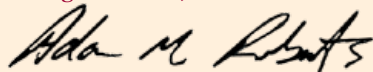
We've all heard of Gates, Buffett, Clinton, Winfrey, One, and Red—and should applaud their commitments. However, even though the work of The \$10 Club is not reported as widely in the media, to the people who benefit from our projects, your contributions are just as meaningful.

Look at the following pages and you'll see children in Armenia, Nigeria and the Democratic Republic of Congo who can go to school because of you. Remind yourself of the images of sick villagers in Liberia, Burkina Faso, and El Salvador who now have access to health care because of you. Consider the families in Papua New Guinea who can sleep under bednets at night to avoid malaria because of you. And imagine the child in Jordan, spending his whole life dragging himself across the floor, now sitting in a specially-fitted wheelchair, again because of you.

I'm astounded by the magnitude of support that business tycoons, former presidents, rock stars, and multi-national companies can devote to ending world poverty. But I'm more impressed by you—students, teachers, restaurateurs, and nonprofit professionals; people who give on behalf of their church, who give when their social security checks arrive, and whose children do extra chores around the house to earn monthly donations.

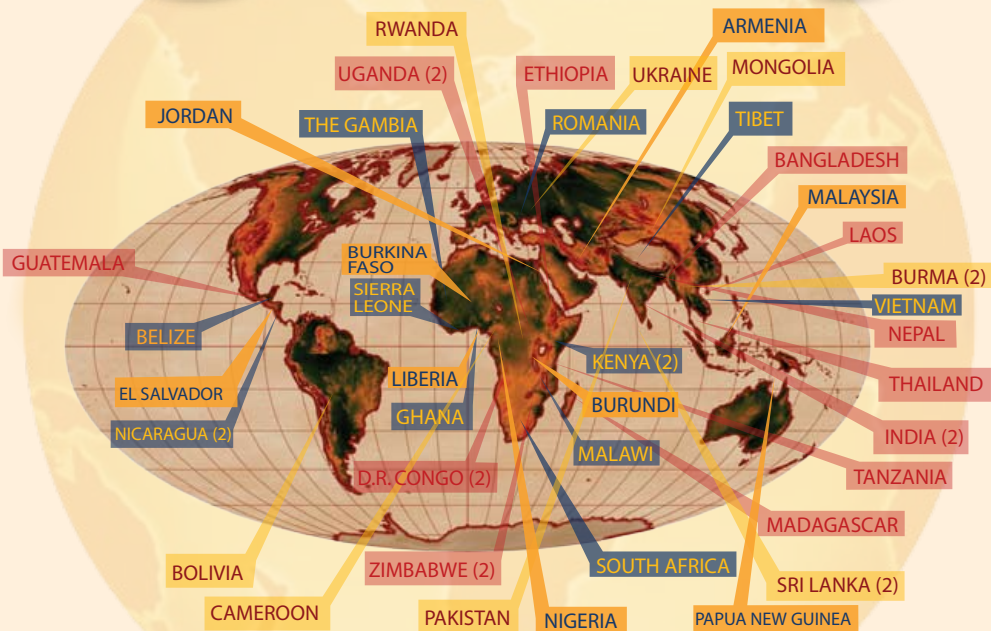
We don't have to be rich to end global poverty. We simply have to make the commitment to do so using the resources we have available. For our deserving beneficiaries, \$10 saves lives. That's worth repeating: \$10 saves lives. As long as this is the case, our work will continue to be invaluable.

Saving the world, ten dollars at a time,



Adam M. Roberts
President

You've done a world of good.



We are the first generation that can look extreme and stupid poverty in the eye, look across the water to Africa and elsewhere and say this and mean it: we have the cash, we have the drugs, we have the science -- but do we have the will? Do we have the will to make poverty history?

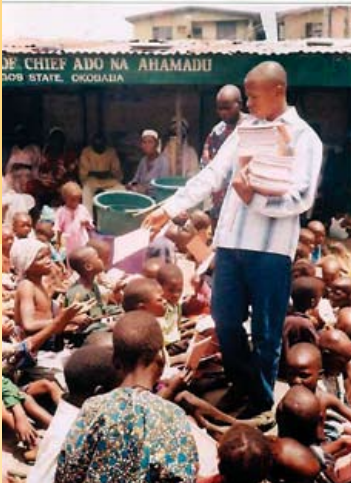
—Bono



You protected an entire village in Papua New Guinea against malaria with treated bednets.



You provided Jordanian children with specially-fitted wheelchairs.

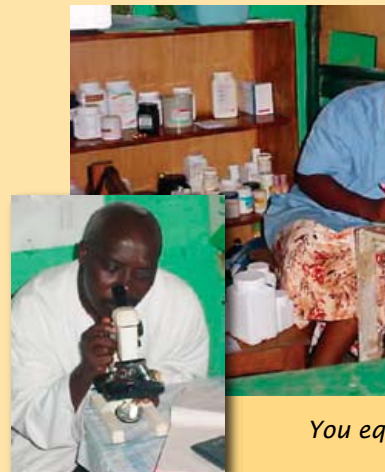


You distributed school uniforms and supplies to displaced Nigerians.

Saving the world



You constructed a school in the Democratic Republic of Congo.



You eq



You supported a health clinic in El Salvador.

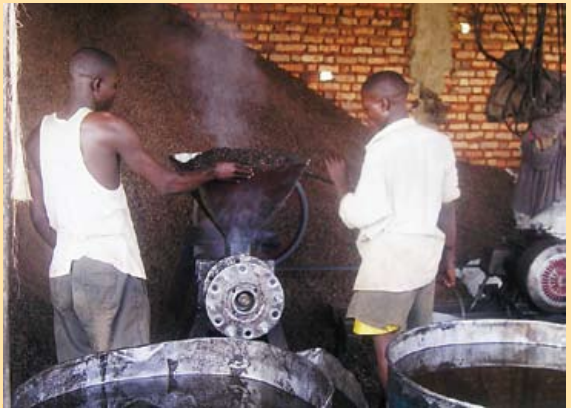


You employed tutors at an Armenian orphanage.

world, ten dollars at a time.



Equipped a clinic in Liberia.



You funded a palm oil microfinance program in Burundi.

2006

12 Projects in 12 Countries

\$37,690

- **January—\$2,630** to provide an entire village in Papua New Guinea with medicines and bednets to prevent malaria
- **February—\$2,780** to hire teachers at an Armenian orphanage to instruct students in Russian, English, math, biology, physics, Armenian, and art
- **March—\$2,910** to support the Shan community on the Thailand/Burma border with medicines, hygiene and dental products, and sandals for the children's feet
- **April—\$3,060** to improve infrastructure at a clinic in El Salvador and provide the facility with medicines and medical equipment
- **May—\$3,260** to give Jordanian children specially-fitted wheelchairs to enable their mobility
- **June—\$3,260** to equip a clinic in Liberia with medicines and improve educational and vocational opportunities with sewing machines and sewing supplies
- **July—\$3,230** to build sanitary latrines for the residents of the La Pita community in Nicaragua
- **August—\$3,300** to distribute school uniforms and educational supplies to internally displaced children in Nigeria
- **September—\$3,280** to dispense medicines, first aid kits, and mosquito nets in Burkina Faso
- **October—\$3,300** to erect a school in the Democratic Republic of Congo, specifically paying for roofing materials, blackboards, etc.
- **November—\$3,340** to underwrite a micro-enterprise program related to the processing of palm oil and creation and sale of related products
- **December—\$3,340** to build an indigenous interpretive center in Malaysia to allow the sharing and recording of traditional knowledge

Lives Improved – Lives Saved – Thanks to You

Financial Report¹

	<u>2005</u>	<u>2006</u>	<u>2007</u>
<u>INCOME</u>			
Membership	\$29,637.88	\$42,765.35	
Revenue carried forward	\$4,711.94	\$13,896.00	\$28,150.64
Grants ²	\$7,000.00	\$15,000.00	
Miscellaneous contributions	<u>\$1,210.46</u>	<u>\$1,161.32</u>	
Total Income	<u>\$42,560.28</u>	<u>\$72,822.67</u>	
<u>EXPENDITURES</u>			
Project Grants	\$27,400.00	\$37,690.00	
Operational Expenses ³	<u>\$1,264.28</u>	<u>\$6,982.03</u>	
Total Expenditures	<u>\$28,664.28</u>	<u>\$44,672.03</u>	

1 Unaudited financial report. IRS 990 is prepared by RSM McGladrey and available upon request.

2 The \$10 Club has been particularly fortunate to have received grants from the Threshold Foundation's New Visions for Culture and Society Committee (in 2005 & 2006) and the Leo Buscaglia Foundation (in 2006) to put toward operational costs.

3 Operational expenses include web development, mailing costs, printing, and magazine advertisements (in 2006).

“The good life is incompatible with the violent life. Who does not feel overwhelmed by the enormity of the problem or feel nearly helpless by the smallness of one’s personal response? Those realities ought to be irrelevant: We aren’t called on to do great things, we are asked to do small things in a great way.”

– Colman McCarthy, *Strength Through Peace*



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